

AHTCA ANNUAL GENERAL MEETING – 14/2/2023

CONDUCTED

Meeting commenced at 7:34pm (AEST) and closed at 08:15pm (AEST).

ATTENDEES

Ron Blake- Queensland Historic Touring Car Association

Mark Blyfield - Historic Touring Car Association of South Australia

Martin Dennis - WA Historic Touring Car Club Inc.

Nic van den Berg - Historic Touring Cars Association of New South Wales

Jervis Ward - Historic Touring Car Association of Victoria

APOLOGIES

Nil.

AGENDA

Matters discussed were as follows and agreement was unanimous unless stated otherwise:

- **Opening**

The meeting was conducted via Zoom hook-up and was opened by Mr Jervis Ward, who welcomed all members present to the Annual General meeting.

It was noted that the AHTCA Constitution requires of a quorum of the physical presence five current members of the Club to conduct an Annual General Meeting has been met and the AGM proceeded.

It was also noted that the constitution provides that:

The Annual General meeting will:

- a) Confirm the Minutes of the last preceding Annual General meeting, and any special general meetings since that meeting;
- b) Receive from the Committee, reports on the activities of the Association during the preceding financial year;
- c) Elect office bearers of the Association.

- **Notification of 2023 Annual General Meeting**

Mr Jervis Ward confirmed that the Notification of the 2023 Annual General Meeting had been issued to all Members on 4 February 2023, thereby complying with the Constitutional requirement of issuing such a notice 14 days prior to this meeting.

This was confirmed by all members present.

- **2022 AGM**

Mr Jervis Ward confirmed that the Minutes of the last preceding Annual General Meeting, 8 February 2022, had been published to all members.

This was confirmed by all members present.

Mr Jervis Ward advised that there was one Special Meeting (Attachment A) held since the Annual General Meeting on 1 February 2022 (Attachment B), that being held on 1 December 2022. Those Minutes were also circulated to all members on 4 February 2023.

This was confirmed by all members present.

Mr Jervis Ward called for those Minutes (AGM of 8 February 2022 and the Special meeting of 1 December 2022) to be accepted.

Accepted – Jervis Ward
Seconded -Martin Dennis

The Minutes of the last preceding Annual General Meeting, 8 February 2022 and the Special meeting, 1 December 2022 were duly accepted.

- **2022 Report**

The Committee Report on the Club's activities and performance for 2022 (Attachment D) was also circulated to all members on 8 February 2023 when they were emailed directly to all AHTCA members.

This was confirmed by all members present.

The Committee report was then read by Mr Jervis Ward.

The Committee Report was duly accepted.

- **Secretary/Treasurer Report**

- Mr van den Berg presented the Secretary/Treasurer Report for 2022 (Attachment C).

The Secretary/Treasurer report for 2022, was issued to Committee members for the Committee meeting on 17 January 2023.

This was confirmed by all members present.

There were no questions or comments about the report.

The Secretary/Treasurer Report for 2022 was duly accepted.

- **Election of Office Bearers for 2023**

Mr Jervis Ward then declared that the matters for 2022 had been concluded and commenced the elections for the 2023 office bearers.

- **Chair**

There was one nomination for the position of Chair, put by Mr Nic van den Berg, and seconded by Mr Ron Blake.

The nomination for Jervis Ward was then announced and put to a vote.

By a unanimous show of hands, Mr Jervis Ward was elected as the Chair for 2023.

- **Vice-Chair**

There was one nomination for the position of vice-Chair put by Mr Jervis Ward, and seconded by Mr Mark Blyfield.

The nomination for Mr Martin Dennis was then announced and put to a vote.

By a unanimous show of hands, Mr Martin Dennis was elected as the vice-Chair for 2023.

- **Secretary/Treasurer**

There was one nomination for the position of Secretary/Treasurer, put by Mr Martin Dennis, and seconded by Mr Ron Blake.

The nomination for Mr Nic van den Berg was then announced and put to a vote.

By a unanimous show of hands, Mr Nic van den Berg was elected as the Secretary/Treasurer for 2023.

Mr Jervis Ward Jnr then called for any general business items.

- **General Business**

- Nil

There being no other business, Mr Jervis Ward thanked all position nominees and attendees at the Annual General Meeting.

AHTCA SPECIAL MEETING – 1/12/2022

CONDUCTED

Meeting commenced at 7:31pm and closed at 8:55pm.

ATTENDEES

Mark Blyfield - Historic Touring Car Association of South Australia

Claude Ciccotelli - Historic Racing Car Club of Queensland

Martin Dennis - WA Historic Touring Car Club Inc.

Nic van den Berg - Historic Touring Cars Association of New South Wales

Jervis Ward - Historic Touring Car Association of Victoria

APOLOGIES

Nil.

AGENDA

Matters discussed were as follows and agreement was unanimous unless stated otherwise:

• Opening

The meeting was conducted via Zoom hook-up and was opened by Mr Jervis Ward, who welcomed all members present to the Special meeting, which was agreed at the Committee meeting of 14 November 2022 to be called before the end of 2022 to finalise the three matters to be discussed at this Special meeting.

AHTCA Constitution

The Committee noted that the revised AHTCA constitution was lodged by Mr Jervis Ward with Consumer Affairs Victoria on 24 November 2022 with amendments approved by the Committee covering the following:

- State based representation
- Duality of State based Clubs.

The Committee also noted that the reimbursement to Mr Jervis Ward of the associated fee of \$191.10 occurred on 26 November 2022.

QLD representation on AHTCA

The Committee noted that the correspondence agreed by the Committee and as shown below was:

- issued on 14 November 2022 to a total of 90 QLD Group N competitors;
- the list of 90 intended recipients was checked with Mr Ciccotelli for accuracy on 22 October 2022, and that all AHTCA Committee members were copied in to that correspondence on the same date;
- due to a technical issue with the first attempt, re-issued on 17 November 2022 to the same intended recipient audience of 90; and;
- that this Special meeting to discuss the result was agreed at the Committee meeting of 14 November 2022.

I am writing to you as the current Australian Historic Touring Cars Association (AHTCA) representative for Queensland.

The AHTCA is a national body, exclusively for the Group N historic motor racing category.

The AHTCA:

- Presents a national profile for Group N in Australia;
- Develops and maintains an annual National Calendar for Group N in Australia;
- Assists with the compliance of Group N cars across Australia;
- Represents a national view of eligibility and vehicle specification matters for Group N Historic Touring cars in Australia;
- Liaises with Motorsport Australia's Historic Based Eligibility Committee (HPEC) about Group N.

HRCC QLD is currently the only nominated Club representing Queensland on the AHTCA. This is because it was the only Club from Queensland that existed when the AHTCA was formed.

Queensland now has two Clubs that have Group N members:

- the Queensland Historic Touring Cars Association (Group N only); and
- the Historic Racing Car Club of Queensland (all Historic Groups).

Because QHTCA also exists now, the AHTCA will be changing our Constitution to allow either Club to represent Queensland's Group N competitors under the "one vote per State" rule that is in the Constitution.

I am writing to you now to seek your vote as to which Queensland based Club should represent all Queensland Group N competitors on the AHTCA for 2023.

Please cast your vote using the buttons below:

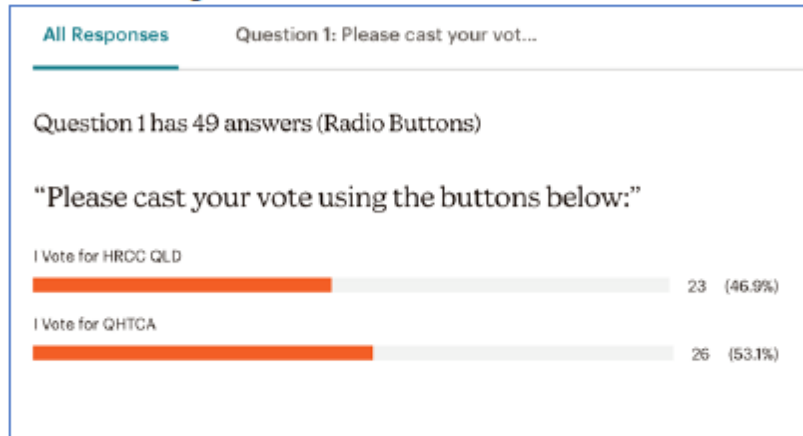
- I vote for HRCC QLD
- I vote for QHTCA

Once your votes have been cast and counted, the Club with the largest votes will be asked to name a person to be the AHTCA Delegate for Queensland for 2023.

Classe Ciccotelli
AHTCA Delegate (QLD)

The voting method used was via a “Poll” automated feature in Mail Chimp. One additional vote was cast via email direct from the QLD competitor to the Secretary of AHTCA.

Results via the automated voting buttons was:



Voting via email was one, as follows:

From: Peter Wynn <peter.wynn7279@gmail.com>
Date: Thu, Nov 24, 2022 at 9:24 PM
Subject: QHTCA
To: <secretary@htcansw.org.au>

Hi
Nick Peter wynn vote yes for our club cheers peter

Sent from my iPad

In total, the vote was:

- HRCC QLD 23
- QHTCA 27

The Committee agreed that;

1. The process undertaken is in accordance with paragraph 6.1 of the AHTCA constitution;
2. the voting method and results are valid;
3. the majority of votes indicated that the QHTCA is the successful contender;
4. the Constitution of the QHTCA satisfies the requirement that Group N is the primary focus of that Club, as evidenced below:

3 Objects

The objects of the association are—

- (1) To promote the sport of historic touring car racing in Queensland;
- (2) To organise or promote opportunities for historic touring car competitors to race in Queensland and inter-state;
- (3) To establish and administer race series for historic touring cars in Queensland;
- (4) To encourage the maintenance and development of historic touring cars;
- (5) To promote safe driving standards;
- (6) To provide social opportunities for historic touring car competitors;
- (7) To organise or promote motor sport related activities; and
- (8) To participate with other groups in furtherance of the above stated objects.

5. the Secretary of the AHTCA is now to write to the Presidents of both QHTCA and HRCC QLD:
 - a. advising the result of the election;
 - b. inviting a written nomination from the QHTCA containing the name and contact details of their preferred representative on the AHTCA for 2023.

Use of Facebook

The Committee agreed that Facebook is to be used judiciously and that contact with AHTCA State representatives should be the first option.

AHTCA Website

The Committee was provided with the prospective new AHTCA website on 26 November 2022. Feedback was received from Messrs Ward, Dennis and Blyfield and subsequent improvements were made.

The Committee agreed that:

1. this website can now be placed into production and be ready for 2023;
2. invoices from the developer iDesign for the establishment costs of \$3,500 can now be received and paid (noting that one invoice for \$2,000 is to be issued to the Secretary of HTCANSW in order to validate the legitimate expenditure of the grant from NSW Sport, and the other invoice for \$1,500 is to be issued to the Secretary of the AHTCA);
3. invoices to AHTCA Clubs also be issued as follows:

HTCAV	\$1,500
HTCASA	\$ 50
QHTCA	\$ 500
WAHTCC	\$ 400

The Committee noted that the HTCAV contribution will be:

- a net \$550;
 - their initial contribution of \$1,500 will enable the AHTCA website to go live before 1 January 2023 and while the other AHTCA Club contributions are being collected; and
 - that as contributions from other AHTCA Club members are received, HTCAV will be refunded to that effect;
4. The introduction of the new AHTCA website be publicised through the issuance of a special AHTCA electronic Newsletter prior to 1 January 2023 (Edition 12), wording of which is to be developed by the Secretary and approved by the AHTCA Committee;

5. Ongoing costs of \$1,440 for the website maintenance fee will be covered by sponsorship, the funds from the sponsor will need to be in place by 1 January 2023, and that this matter is in the hands of Mr Jervis Ward.
6. The matter of having a Facebook page for AHTCA is to be examined.

National Calendar

AHTCA Committee members will provide their respective racing calendar dates for 2023 to the Secretary of the AHTCA before 1 January 2023 so that the national calendar can be placed on the new AHTCA website.

The AHTCA will then continue to work on a national marketing and promotion plan for the national calendar.

- **General Business**

The next meeting of the AHTCA will be a Committee meeting, and will be held on 17 January 2023.

Action Items - outstanding

ACTION	PERSON	DUE DATE		STATUS
Tyre discussion to continue at next meeting	All	19/7/2022 19/11/2022		Ongoing Tyre suppliers provided by Giccoletti, Ward. Ward provided info from two suppliers and is waiting on one other. Secretary to chase other State suppliers. Information obtained from Bill McKenna on 25 October 2022
Respond to HPBEC re AHTCA involvement and assistance requested re minimum weights	Jervis Ward/Nic van den Berg	22 July 2022		All members invited to comment on 26/7/2022 and 3/8/2022. Responses collated and report discussed at AHTCA meeting of 23/8/2022. Response issued to HPBEC on 25 August 2022. eDM issued 3/9/2022. Further response sent to HPBEC on 21 September 2022. Awaiting response from HPBEC. Draft one-pager sent to Chair of HPBEC on 3 November 2022.
Finalise AHTCA website funding ❖ Establishment ❖ Annual running costs	All	18 October 2022		
Encourage Tasmania to join AHTCA	All	On-going		Being actioned by HTCAV
QLD representation on AHTCA	Jervis Ward/Nic van den Berg	30 November 2022		Issue note to all QLD-based Group N competitors and determine which Club is to represent QLD on AHTCA and collate results. Note issued on 14 November 2022. Special meeting to be held on 22 November 2022 to determine outcome. Special meeting held on 1 December 2022 to determine outcome.
National Calendar	All	31 December 2022		Obtain dates and publish on new AHTCA website

Action Items - Completed

ACTION	PERSON	DUE DATE		STATUS
Advise HEC that Alfa Giulia Super Ti Spec sheet is supported	Nic van den Berg	26/5/2022	●	Completed 25/5/2022. See Attachment B
Write to invitation to Associate Club ◆ To join General meetings starting 19/7/2022 ◆ Invoicing for \$75	Jervis Ward/Nic van den Berg	3 June 2022	●	Completed 9 June 2022. See topic "Associate club" in this report
Develop and issue Electronic Direct Mail newsletter: ◆ Committee members ◆ Vehicle signage ◆ Specification sheet updates ◆ MA Manual updates ◆ Bonnet catches	Jervis Ward/Nic van den Berg	3 June 2022	●	Completed 17 June 2022. See Attachment C. See also topic "Electronic Direct Mail" in this report
Issue draft revised Association rules with Committee before lodging with Consumer Affairs Victoria	Jervis Ward/Nic van den Berg	3 June 2022	●	Posted on AHTCA website. To be lodged with Consumer Affairs Victoria. Completed 25/5/2022
Obtain access to AHTCA bank account	Nic van den Berg	Before 19 July 2022	●	Completed 25/5/2022
Develop and issue Electronic Direct Mail newsletter (Ed10): 123 Distributor Fuel cut off switches Oil lights Hobbs switch etc Minimum weights Safety Alert	Jervis Ward/Nic van den Berg	3 August 2022	●	Completed 3/8/2022
Component Substitution – Holden EH – Disc Brakes	All	20 Sept 2022	●	To be finalised at meeting of 20 September 2022 HPBEC responded on 6/10/22
Component substitution – Chevrolet – Chevy Nova (Nb)	All	15 Nov 2022	●	Circulated 3 October 2022. Written responses to be lodged before 15/11/22. Response sent to Chair of HPBEC on 2 November 2022. HPBEC responded on 19 November 2022.
AHTCA Constitution	Nic van den Berg	31 December 2022	●	Draft revised Constitution and lodge with Consumer Affairs Vic Lodged 24 November 2022
Develop and issue Electronic Direct Mail newsletter (Ed11): ◆ What and who AHTCA is and does ◆ Tips on new brakes pads/contamination ◆ Battery markings ◆ Tyre buffing ◆ Tyre suppliers ◆ Radios – Course to car ◆ Data loggers ◆ Component substitution ◆ Outcome – Holden – EH Front disc brakes ◆ Under consideration – Chevrolet – Chevy Nova (Nb) – Front Disc Brakes	Jervis Ward/Nic van den Berg	30 October 2022	●	Issued 25 November 2022

Minutes of AGM
Australian Historic Touring Car Association
February 8, 2022

Method/Location: ZOOM meeting

Attendees: Mark Blyfield – MB, Jervis Ward - JW, Claude Ciccotelli – CC,
 Martin Dennis – MD, David Noakes - DN

Minutes: Jervis Ward

No	Details	Who/action
1	Meeting opened 7.20pm	JW
2	Attendees ALL and apologies NIL noted.	JW
3	Minutes of previous AGM – Previously Approved	All
4	<p>Chairmans Report</p> <p>Once again we were faced with a difficult year with COVID interrupting all clubs and competitors in various ways. Regardless it allowed the AHTCA to continue on and work on our category in a positive way. Since its revival in 2019 the AHTCA is shaping nicely as we continue to grow with our contribution and relevance as well as build or build on our relationships with our partners at the HPBEC and Motorsport Australia. During 2021 we managed and coordinated responses on various submissions, some new items such as windscreen numbers, with the support of the clubs there was great effort put into our specification sheets, tidying them up, making relevant and proposing a reference sheet to make the initial read a little less complicated, in addition we have commenced work on building a consistent process and National database around Engine sealing. Importantly the HPBEC and Motorsport Australia have recognised Group N we feel and are approaching us for consultation and conversation, that's a big win from where we all were placed 5 years ago and we thank the likes of David Twigg for his willingness to work with us and support of us in getting the AHTCA running again and being his go to point.</p> <p>Still much to do and on our wish list of topics, but our progress is steady as a result of monthly meetings and combining the voices of Group N for the country can only be a good thing for the future of our category.</p>	DN
5	<p>Treasurer/Secretary's Report</p> <p>Financial Report was emailed to all delegates, including bank statements and invoice for the year. There was no discussion. Accepted MD and Seconded CC.</p> <p>Treasurer put a motion forward: to not require this years financials to be audited.</p> <p>Seconded MD. Passed unanimously.</p>	ALL

Australian Historic Touring Carr Association. Ass A0037223N. ABN 69 948 460 574

AHTCA

Financial Report for 2022 – Annual General meeting on 14 February 2023

FINANCIAL REPORT - 2022

CommonwealthBank

Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL and
Australian credit licence 234945



022

MR J BROWN
46 GLOVER ST
SOUTH MELBOURNE VIC 3205

Your Statement

Statement 160 (Page 1 of 1)

Account Number 06 2654 10081070

Statement Period 1 Nov 2021 - 31 Jan 2022

Closing Balance \$2,064.39 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

Society Cheque Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: AUSTRALIAN HISTORIC TOURING CAR ASS INC

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
01 Nov 2021	OPENING BALANCE			\$2,318.49 CR
30 Nov	Transfer to other Bank NetBank Inv 157	254.10		\$2,064.39 CR
31 Jan 2022	CLOSING BALANCE			\$2,064.39 CR
	Opening balance			
		- Total debits	+ Total credits	= Closing balance
	\$2,318.49 CR	\$254.10	Nil	\$2,064.39 CR

Important Information:

We try to get things right the first time – but if we don't, we'll do what we can to fix it.

You can fix most problems simply by contacting us.

Write to: CBA Group Customer Relations, Reply Paid 41, Sydney NSW 2001

Tell us online: commbank.com.au/support/compliments-and-complaints.html

Call: 1800 805 605 (free call)

You can also contact the Australian Financial Complaints Authority, AFCA, an independent external dispute resolution body approved by ASIC - time limits may apply, visit AFCA, afca.org.au, website for more information.

Write to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Email: info@afca.org.au

Call: 1800 931 678, free call Monday to Friday 9am– 5pm, AEST

FINANCIAL REPORT - 2022



Account Number	062654 10081070
Page	1 of 2

AUSTRALIAN HISTORIC TOURING CAR ASS INC
46 GLOVER ST
SOUTH MELBOURNE VIC Australia 3205

03 February 2023

Dear AUSTRALIAN HISTORIC TOURING CAR ASS INC,

Here's your account information and a list of transactions from 01/01/22-31/12/22.

Account name	AUSTRALIAN HISTORIC TOURING CAR ASS INC
BSB	062654
Account number	10081070
Account type	Society Cheque Acct
Date opened	02/03/2000

Date	Transaction details	Amount	Balance
28 Apr 2022	Transfer to other Bank NetBank Inv 266	-\$1,024.10	\$1,040.29
28 Apr 2022	Transfer From DAVID FLOYD Inv 22 002 HTCAV	\$150.00	\$1,190.29
02 May 2022	Transfer From NICOLAS VAN DEN BERG 2022 AHTCA membership fee HTCA NSW	\$150.00	\$1,340.29
06 May 2022	Direct Credit 421520 HISTORIC RACING Inv 22-003	\$150.00	\$1,490.29
09 May 2022	Direct Credit 128594 HISTORIC TOU SA membership fee	\$150.00	\$1,640.29
18 May 2022	Transfer From SIMON NORTHEY AHTCA Membership	\$150.00	\$1,790.29
26 May 2022	Transfer To The Creative Parrot NetBank AHTCA - Cons Aff lodgement re...	-\$248.00	\$1,542.29
07 Sep 2022	Transfer To The Creative Parrot NetBank Refund Zoom and Constitution ...	-\$421.99	\$1,120.30
25 Nov 2022	Transfer To The Creative Parrot NetBank Change of Rules - 22 Nov 2022	-\$191.10	\$929.20
08 Dec 2022	Fast Transfer From DAVID FLOYD HTCAV website AHTCA HTCAV website AHTCA	\$1,500.00	\$2,429.20
09 Dec 2022	Fast Transfer From NICOLAS VAN DEN BERG 2023 membership	\$150.00	\$2,579.20
11 Dec 2022	Fast Transfer From DAVID FLOYD AHTCA 006 HTCAV sub	\$150.00	\$2,729.20
12 Dec 2022	Fast Transfer From QUEENSLAND HISTORIC T AHTCA006 Inv 010 AHTCA006 QHTCA Membership	\$150.00	\$2,879.20

Created 03/02/23 08:48pm (Sydney/Melbourne time)
While this letter is accurate at the time it's produced,
we're not responsible for any reliance on this information.

Transaction Summary v1.0.4

FINANCIAL REPORT - 2022

Account Number 062654 10081070

Page 2 of 2

Date	Transaction details	Amount	Balance
12 Dec 2022	Fast Transfer From QUEENSLAND HISTORIC T QHTCA Website Contribution Inv012 AHTCA Website contribution	\$500.00	\$3,379.20
14 Dec 2022	Fast Transfer From SIMON NORTHEY 2023 annual subs inv 9	\$150.00	\$3,529.20
14 Dec 2022	Fast Transfer From SIMON NORTHEY Contribution to AHTCA inv 14	\$400.00	\$3,929.20
14 Dec 2022	Direct Credit 128594 HISTORIC TOU Inv 013 HTCASA web	\$50.00	\$3,979.20
14 Dec 2022	Direct Credit 128594 HISTORIC TOU Inv 009 HTCASA	\$150.00	\$4,129.20

Any pending transactions haven't been included in this list. Proceeds of cheques aren't available until cleared.

If you have questions or need more information, go to commbank.com.au/support.

Yours sincerely,

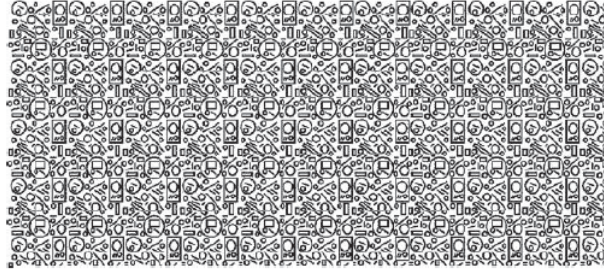


Brian Moseley
General Manager, Retail Customer Service

FINANCIAL REPORT - 2022

Statement 164 (Page 2 of 2)

Account Number 06 2654 10081070



Date	Transaction	Debit	Credit	Balance			
14 Dec	Direct Credit 128594 HISTORIC TOU Inv 013 HTCASA web		50.00	\$3,979.20 CR			
14 Dec	Direct Credit 128594 HISTORIC TOU Inv 009 HTCASA		150.00	\$4,129.20 CR			
18 Jan	Transfer To HTC/V NetBank Refund from AHTCA	950.00		\$3,179.20 CR			
19 Jan	Transfer To Daniel Moody NetBank AHTCA website - 1	1,000.00		\$2,179.20 CR			
20 Jan	Transfer To Daniel Moody NetBank AHTCA Website - full payment	500.00		\$1,679.20 CR			
31 Jan	2023 CLOSING BALANCE			\$1,679.20 CR			
Opening balance		-	Total debits	+	Total credits	=	Closing balance
\$1,120.30 CR			\$2,641.10		\$3,200.00		\$1,679.20 CR

Important information:

We try to get things right the first time – but if we don't, we'll do what we can to fix it. You can fix most problems simply by contacting us. Write to: CBA Group Customer Relations, Reply Paid 41, Sydney NSW 2001 Tell us online: commbank.com.au/support/compliments-and-complaints.html Call: 1800 805 605 (free call)

You can also contact the Australian Financial Complaints Authority, AFCA, an independent external dispute resolution body approved by ASIC - time limits may apply, visit AFCA, afca.org.au, website for more information. Write to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001 Email: info@afca.org.au Call: 1800 931 678, free call Monday to Friday 9am– 5pm, AEST

914:1753.1:2.ZZ258R3.0303SLR3.S151.0031OV036.00.35

ATTACHMENT C – FINANCIAL REPORT - 2022

Australian Historic Touring Car Association (Non-reporting) Inc
 Financial Report for the Year Ended 31 December 2022
INCOME & EXPENDITURE STATEMENT
 FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022	2021
INCOME			
Memberships		\$ 2,450.00	\$ 600.00
Sponsorships		\$ -	\$ -
Donations		\$ 1,500.00	\$ -
Grants		\$ -	\$ -
		<u>\$ 3,950.00</u>	<u>\$ 600.00</u>
EXPENDITURE			
Consumer Affairs		\$ 630.20	\$ 59.20
Web - Development		\$ -	\$ -
Web - site subscription		\$ -	\$ -
Web - Maintenance		\$ -	\$ -
Domain Subscription		\$ -	\$ -
Zoom Subscription		\$ 230.89	\$ 254.10
Photography/TV		\$ -	\$ -
Printing		\$ 1,024.10	\$ -
Promotion material		\$ -	\$ -
Equipment		\$ -	\$ -
Miscellaneous		\$ -	\$ -
		<u>\$ 1,885.19</u>	<u>\$ 313.30</u>
(DEFICIT)/ SURPLUS FROM OPERATIONS		<u>\$ 2,064.81</u>	<u>\$ 286.70</u>
Accumulated funds at start		\$ 2,064.39	\$ 1,627.69
Accumulated funds at close		<u>\$ 4,129.20</u>	<u>\$ 2,064.39</u>

ATTACHMENT C – FINANCIAL REPORT - 2022

Australian Historic Touring Car Association (Non-reporting) Inc
 Financial Report for the Year Ended 31 December 2022
 STATEMENT OF FINANCIAL POSITION
 AS AT 31 DECEMBER 2022

	2022	2021
ACCUMULATED FUNDS	\$ 4,129.20	\$ 2,064.39
Represented by:		
Cash at bank	\$ 4,129.20	\$ 2,064.39
TOTAL ASSETS	<u>\$ 4,129.20</u>	<u>\$ 2,064.39</u>
LIABILITIES		
Refund to HTCAV	\$ 950.00	\$ -
TOTAL LIABILITIES	<u>\$ 950.00</u>	<u>\$ -</u>
NET ASSETS	<u>\$ 3,179.20</u>	<u>\$ 2,064.39</u>

ATTACHMENT C – FINANCIAL REPORT - 2022

Australian Historic Touring Car Association (Non-reporting) Inc
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Historic Touring Car Association of NSW Inc. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

a. Income Tax

No provision for income tax has been raised as the committee of the association has determined by selfassessment that it is exempt from income tax.

b. Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

c. Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

d. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue. Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

e. Goods and Services Tax (GST)

The Association is not registered for GST.

ATTACHMENT C – FINANCIAL REPORT - 2022

Balance Sheet for AHTCA													
Balance Sheet	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan 22 - Dec 22
Current Assets													
Bank Account	\$ 2,064.39	\$ 2,064.39	\$ 2,064.39	\$ 2,064.39	\$ 1,190.29	\$ 1,542.29	\$ 1,542.29	\$ 1,542.29	\$ 1,542.29	\$ 1,120.30	\$ 1,120.30	\$ 929.20	\$ 1,500.00
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00
Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sponsorships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Memberships	\$ -	\$ -	\$ -	\$ 150.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700.00
Bank refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ -	\$ -	\$ -	\$ 150.00	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,200.00
Total assets	\$ 2,064.39	\$ 2,064.39	\$ 2,064.39	\$ 2,214.39	\$ 1,790.29	\$ 1,542.29	\$ 1,542.29	\$ 1,542.29	\$ 1,542.29	\$ 1,120.30	\$ 1,120.30	\$ 4,129.20	\$ 3,950.00
Current liabilities													
Bank fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Trophies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Consumer Affairs	\$ -	\$ -	\$ -	\$ -	\$ 248.00	\$ -	\$ -	\$ -	\$ 191.10	\$ -	\$ 191.10	\$ -	\$ 630.20
Web - Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web - site subscription	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Web - Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Domain Subscription	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Zoom Subscription	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230.89	\$ -	\$ -	\$ -	\$ 230.89
Photography/TV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Printing	\$ -	\$ -	\$ -	\$ 1,024.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,024.10
Promotion material	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ -	\$ -	\$ -	\$ 1,024.10	\$ 248.00	\$ -	\$ -	\$ -	\$ 421.99	\$ -	\$ 191.10	\$ -	\$ 1,885.19
Net Worth	\$ 2,064.39	\$ 2,064.39	\$ 2,064.39	\$ 1,190.29	\$ 1,542.29	\$ 1,542.29	\$ 1,542.29	\$ 1,542.29	\$ 1,120.30	\$ 1,120.30	\$ 929.20	\$ 4,129.20	\$ 3,950.00

HISTORIC TOURING CARS

Activity Report for 2022

All meetings held were conducted via Zoom sessions.

The AHTCA held four General meetings, four Committee meetings and one Special meeting.

Changes to memberships and positions held:

April - Resignation of David Noakes – his replacement being Nic van den Berg, who took up the duties of Secretary/Treasurer, with Martin Dennis being voted as the AHTCA Vice Chair, and Jervis Ward being voted in as the AHTCA Chair.

From December 2022, replacement of the QLD AHTCA representative Claude Ciccotelli with Ron Blake.

Change to the AHTCA “Rules of the Association” to:

allow other interested Clubs to join AHTCA as Associate members

facilitate the desire of Group N competitors in Queensland to be represented by QHTCA

Implementation of Windscreen numbers.

Discussion about a Group Ni, which is a concept category similar to the concept Group Nd.

Assistance to Motorsport Australia:

Creation of new, and updates to existing, Specification sheets

Correction of omissions or errors in the Motorsport Australia Manual

Advising on component substitution applications.

Examination of:

Tyre approval process

Minimum weights for Group N vehicles

Component Substitution applications

6” rims for Holden FE

Datsun 5 speed gearbox

Dart block

Holden EH disc brakes

Chevrolet – Chevy Nova (Nb).

Development of and funding for the new AHTCA website, which is to be the single source for:

National calendar for Historic Touring Cars

Vehicle Reference sheets

Engine Seal database

Approved Component substitutions “Quick Reference Guide”.

Production of three AHTCA Newsletters covering:

The role of AHTCA

Minimum weights

123 Distributors

Fuel Cut out switches

Safety alert on braking systems

Battery cut-off switches

Battery markings

Approval of Nankang tyres

Tyre buffing

Radios

Data loggers